



UNIwersYTET  
IM. ADAMA MICKIEWICZA  
W POZNANIU

## Finance and Financial Market Law of the EU

### Educational subject description sheet

#### Basic information

<b>Study programme</b> European Legal Studies <b>Speciality</b> - <b>Organizational unit</b> Faculty of Law and Administration <b>Study level</b> First-cycle programme <b>Study form</b> Full-time <b>Education profile</b> General academic		<b>Didactic cycle</b> 2024/25 <b>Subject code</b> 10ELSS.18N.04849.24 <b>Lecture languages</b> English <b>Course type</b> Obligatory <b>Block</b> Subjects not assigned
<b>Subject coordinator</b>	Katarzyna Woźniak-Boińska, Magdalena Fedorowicz	
<b>Lecturer</b>	Magdalena Fedorowicz	
<b>Period</b> Semester 4	<b>Activities and hours</b> • Lecture: 30, Exam	<b>Number of ECTS points</b> 4

#### Goals

Code	Goal
C1	Providing the students with basic knowledge necessary to understand the present role of the european financial market and financial system/ dostarczenie studentom podstawowej wiedzy niezbędnej do zrozumienia znaczenia funkcjonowania rynku oraz systemu finansowego ue Providing the students with basic knowledge necessary to understand the EU financial system / dostarczenie studentom podstawowej wiedzy niezbędnej do zrozumienia systemu finansów UE

## Subject learning outcomes

Code	Outcomes in terms of	Learning outcomes	Examination methods
<b>Knowledge - Student:</b>			
W1	understands the basic economic and legal concepts of financial system	ELS_K1_W01, ELS_K1_W02, ELS_K1_W11	Written exam
W2	understands the idea and history of the EU financial system development	ELS_K1_W02, ELS_K1_W05	Written exam
W3	understands the basic sources of the EU financial and financial market law; is able to research the current legal databases of the EU law	ELS_K1_W01, ELS_K1_W02, ELS_K1_W06, ELS_K1_W09	Written exam
W4	is able to identify the institutions active in the EU in the field of the EU finance and European financial market (e.g. general budget of the EU, European Central Bank, European System of Financial Supervision)	ELS_K1_W07, ELS_K1_W12	Written exam
W5	is able to identify the practical aspects of theoretical concepts and adapts his/her legal interpretation skills in simple case studie	ELS_K1_W01, ELS_K1_W11	Written exam
W6	understands the basic regulations of the EU financial market law: banking sector with particular emphasis on issues of the European Banking Union, capital market sector and insurance and occupational pension funds sector /	ELS_K1_W01, ELS_K1_W02, ELS_K1_W06, ELS_K1_W09	Written exam
<b>Skills - Student:</b>			
U1	understands the basic economic and legal concepts of financial system	ELS_K1_U01, ELS_K1_U02, ELS_K1_U03	Written exam
U2	understands the idea and history of the EU financial system development	ELS_K1_U08	Written exam
U3	understands the basic sources of the EU financial and financial market law; is able to research the current legal databases of the EU law	ELS_K1_U05, ELS_K1_U10, ELS_K1_U11	Written exam
U4	is able to identify the institutions active in the EU in the field of the EU finance and European financial market (e.g. general budget of the EU, European Central Bank, European System of Financial Supervision)	ELS_K1_U02, ELS_K1_U03, ELS_K1_U08	Written exam
U5	is able to identify the practical aspects of theoretical concepts and adapts his/her legal interpretation skills in simple case studie	ELS_K1_U06, ELS_K1_U07, ELS_K1_U09, ELS_K1_U10	Written exam
U6	understands the basic regulations of the EU financial market law: banking sector with particular emphasis on issues of the European Banking Union, capital market sector and insurance and occupational pension funds sector /	ELS_K1_U05, ELS_K1_U10, ELS_K1_U11	Written exam
<b>Social competences - Student:</b>			
K1	understands the basic sources of the EU financial and financial market law; is able to research the current legal databases of the EU law	ELS_K1_K01	Written exam

Code	Outcomes in terms of	Learning outcomes	Examination methods
K2	understands the basic regulations of the EU financial market law: banking sector with particular emphasis on issues of the European Banking Union, capital market sector and insurance and occupational pension funds sector /	ELS_K1_K01	Written exam

### Study content

No.	Course content	Subject learning outcomes	Activities
1.	Basic definitions and concepts (e.g. "financial system", "financial market", "financial institution", "regulation")	W1, W4, W6, U1, U4, U6	Lecture
2.	Historical development of the EU financial system and European financial market	W2, W5, U2, U5, K1	Lecture
3.	Sources of EU financial law and financial market law (development, systematic approach)	W2, W3, W6, U2, U3, U6, K1, K2	Lecture
4.	European Union central banking system	W3, W4, W5, U3, U4, U5, K1	Lecture
5.	European Union financial market and its regulation	W3, W4, W6, U3, U4, U6, K1, K2	Lecture
6.	European Union financial market supervision system	W3, W4, W6, U3, U4, U6, K1, K2	Lecture
7.	Consumer protection consumer in the financial sector	W5, W6, U5, U6, K2	Lecture
8.	The economics of the EU financial system (non-legal aspects of the financial system, monetary and fiscal policy coordination in EU countries, monetary and fiscal objectives, strategies, rules and instruments)	W1, W2, U1, U2	Lecture
9.	EU multiannual system in the light of the European headings - development and fundamental sources	W3, W4, U3, U4	Lecture
10.	EU general budget - concept, goals, regulation	W3, W4, W5, U3, U4, U5, K1	Lecture

### Additional information

Activities	Teaching and learning methods and activities
Lecture	Lecture with a multimedia presentation of selected issues, Problem-based lecture, Discussion, Work with text, Case study, Problem-based learning

Activities	Credit conditions
Lecture	<p>excellent (A ; 5,0):</p> <p>a) excellent knowledge of judicature and legal provisions</p> <p>b) very good background for opinions and argumentations</p> <p>very good (B+; 4,5):</p> <p>c) very good knowledge of judicature and legal provisions</p> <p>d) verygood background for opinions and argumentations</p> <p>good (B ; 4,0):</p> <p>a) good knowledge of judicature and legal provisions</p> <p>b) good background for opinions and argumentations</p> <p>average (C+,3,5)</p> <p>a) average knowledge of judicature and legal provisions</p> <p>b) average background for opinions and argumentations</p> <p>satisfactory (C; 3,0):</p> <p>a) satisfactory knowledge of judicature and legal provisions</p> <p>b) satisfactory background for opinions and argumentations</p> <p>unsatisfactory (D ; 2,0):</p> <p>a) unsatisfactory knowledge of judicature and legal provisions</p> <p>c) unsatisfactory background for opinions and argumentations</p>

## Literature

### Obligatory

1. R. Baldwin, Ch. Wyplosz, The Economics of European Integration, Berkshire 2015, M. Fedorowicz, European Banking Union, Poland's National report for FIDE Congress 2016, [w:] European Banking Union, Congress Proceedings, Vol. 1, edited 6 by: Gy. Bándi – P.Darák – A. Halustyik – P. Láncoš, Wolters Kluwer e-publication, Budapest 2016,
2. M. Fedorowicz, D. Mączyński, T. Nieborak, Financial law, [in:] Foundations of Law. The Polish Perspective, ed. W.Dajczak, T. Nieborak, P. Wiliński, Faculty of Law and Administration, Wolters Kluwer, Warsaw 2021, s. 563-607, J. de Haan, S. Oosterloo , D. Schoenmaker, Financial Markets and Institutions: A European Perspective, Cambridge 2016, A. Jurkowska-Zeidler, The Architecture of the European Financial Market: Legal Foundations, Warszawa 2016,
3. P. De Grauwe, Economics of Monetary Union, Oxford University Press, Thirteenth Edition, 2020 M. Fedorowicz, D. Mączyński, T. Nieborak, Financial law, [in:] Foundations of Law. The Polish Perspective, ed. W.Dajczak, T. Nieborak, P. Wiliński, Faculty of Law and Administration, Wolters Kluwer, Warsaw 2021, s. 563-607,

## Calculation of ECTS points

Activities	Activity hours*
Lecture	30
Preparation for classes	30
Reading the indicated literature	30
Preparation for the exam	30
<b>Student workload</b>	<b>Hours</b> 120
<b>Number of ECTS points</b>	<b>ECTS</b> 4

\* academic hour = 45 minutes

## Efekty uczenia się dla kierunku

Kod	Treść
ELS_K1_W01	The graduate is ready to critically appraise his or her knowledge, particularly in the context of the changing acquis on the regulation and critical assessment of the acquired knowledge, especially in view of the changing acquis on the regulation and application of law
ELS_K1_U01	The graduate can interpret social phenomena (cultural, political, legal, economic) within legal science
ELS_K1_U02	The graduate can use the basic theoretical knowledge and independently procure data to analyse individual processes and social phenomena (cultural, political, legal and economic) within legal science
ELS_K1_U03	The graduate can analyse the causes and course of individual processes and social phenomena (cultural, political, legal and economic) within legal science
ELS_K1_U05	The graduate can use basic EU normative systems and selected norms, rules and regulations (legal, professional, moral) to solve a specific task
ELS_K1_U06	The graduate can use the knowledge gained to resolve dilemmas at work arising during their professional career as well as throughout pursued lifelong learning
ELS_K1_U07	The graduate can identify and analyse selected solution of specific individual problems and propose relevant resolutions
ELS_K1_U08	The graduate can identify and analyse the basic phenomena that occur in legal sciences and are related to European integration
ELS_K1_U09	The graduate can prepare and present (individually or as a member of a team) standard oral presentations on specific and detailed aspects of European law, using for that basic theoretical approaches and different source materials
ELS_K1_U10	The graduate can read with understanding, and be capable of preparing, standard texts in English on European Union law, pertaining to detailed issues or specific subjects, using basic theoretical approaches and source materials
ELS_K1_U11	The graduate can have a command of a foreign modern language at B2+ level according to the Common European Reference for Languages, including specific terminology
ELS_K1_W01	The graduate knows and understands the foundations of the science of law and its relation to other sciences, including the processes of internalisation and regionalisation
ELS_K1_W02	The graduate knows and understands the basic assumptions of integration processes analysed on the example of the European Union, in the social, cultural and economic context
ELS_K1_W05	The graduate knows and understands the structure of the European law system against the background of its relations with international and national legal orders
ELS_K1_W06	The graduate knows and understands the basic procedures of European law-making
ELS_K1_W07	The graduate knows and understands the main institutions of the European Union and the relationships among them, including their respective competences
ELS_K1_W09	The graduate knows and understands the mechanisms of legal cooperation between the European Union and external subjects including states and international organisations
ELS_K1_W11	The graduate knows and understands EU public law regulations, including criminal law, in selected sectors
ELS_K1_W12	The graduate knows and understands methods and tools, including techniques, of obtaining data on the existing EU legislation and related to it institutionalised structures